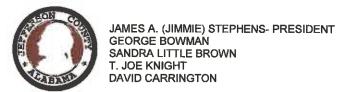
## JEFFERSON COUNTY COMMISSION



## Tony Petelos Chief Executive Officer

Suite 251 Courthouse 716 Richard Arrington, Jr. Blvd. N. Birmingham, Alabama 35203 Telephone (205) 731-2880

## **MEMORANDUM**

**TO:** Jefferson County Legislative Delegation

FROM: Tony Petelos, Chief Executive Officer

**DATE:** August 4, 2017

**SUBJECT:** Indigent Care Fund Report

Please find attached your copy of the quarterly report on collections and disbursements from the indigent healthcare funds as required by Act 2014-260.

Sheet 1 - Balance Sheet

Sheet 2 – Statement of Revenues, Expenditures, and Changes in Fund Balance

Please contact our office at 205-731-2880 or by email at <u>petelost@jccal.org</u> if you have any questions.

JEFFE	RSON COUNTY COM	MISSION	
INDIGEN'	T CARE FUND - BALA	ANCE SHEET	
	MARCH 31, 2017 UNAUDITED (IN THOUSANDS)	DECEMBER 30, 2016 UNAUDITED (IN THOUSANDS)	YE SEPTEMBER 30, 2016 AUDITED (IN THOUSANDS)
ASSETS			
Cash and investments	26,947	22,223	20,062
Taxes receivable, net	20,947	22,223	20,002
	9,045	9,045	9,045
Patient accounts receivable, net			
Prepaid expenses and other current assets	1,112	653	119
repaid expenses and other current assets	284	161	284
Advances due from (to) other funds			
		- E	
	37,388	32,082	29,510
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
Liabilities			
Accounts payable			
Unearned revenue	12,886	10,244	6,657
oneamed revenue	57	57	57
Accrued wages and benefits	<b>.</b>		3,
	429	429	429
Estimated third-party payor settlements	322	322	322
Estimated liability for compensated absences	322	322	322
	≨:	-	
Estimated claims liability	100	100	108
Total Liabilities	108	108	· · · · · · · · · · · · · · · · · · ·
1 otai Liadilities	13,802	11,160	7,573
Fund Balances			
Nonspendable			
•		-	-
Restricted			
Assigned	23,586	20,922	21,937
Assigned	9,593	12,528	3,690
Unassigned		·	
	(9,593)	(12,528)	(3,690)
	23,586	20,922	21,937
	37,388	32,082	29,510

## JEFFERSON COUNTY COMMISSION

INDIGENT CARE FUND - STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

Revenues	MARCH 31, 2017 UNAUDITED (IN THOUSANDS)	DECEMBER 30, 2016 UNAUDITED (IN THOUSANDS)	YE SEPTEMBER 30, 2016 AUDITED (IN THOUSANDS)
Taxes  Charges for services, net	25,734	12,495	<b>49,</b> 626
Miscellaneous  Interest and investment income	2,013	933	- 1,690 -
	27,747	13,428	<b>51,</b> 316
Expenditures Current:			
Health and welfare  Capital Outlay	21,793	10,867	<b>47,</b> 791
Indirect expenses	<b>643</b> 10	45 3	586 3,046
Debt service: Principal retirement	152	28	118
	22,598	10,943	51,541
Excess (Deficiency) of Revenues over Expenditures	5,149	2,485	(225)
Transfers Out	3,500	3,500	
Net Changes in Fund Balances	1,649	(1,015)	<b>(2</b> 25)
Fund Balances - beginning of year	21,937	21,937	21,559
Prior Period Adjustment, (1)			603
Fund Balances - beginning of year, as restated	21,937	21,937	<b>22,</b> 162
Fund Balances - end of year	23,586	20,922	21,937

<sup>(1)</sup> The commission recorded an adjustment to increase FY 2016 beginning fund balance in the amount of \$603 to remove liabilities for accrued compensated absences and claims as these items are not considered expenditures of current financial resources on the modified accrual basis of accounting.