

JEFFERSON COUNTY, ALABAMA
GENERAL OBLIGATION WARRANTS

Series Designations and CUSIP Numbers on Attached Schedule A

MATERIAL EVENT NOTICE
December 1, 2011

The following information is provided by Jefferson County, Alabama (the "County") with regard to its General Obligation Warrants, Series 2001-B (the "Warrants"). The Warrants were issued pursuant to a Trust Indenture, dated as of July 1, 2001 (the "Indenture"), between the County and The Bank of New York Mellon Trust Company, as trustee (the "Trustee").

Successor Trustee

On November 14, 2011, the Trustee provided notice of its resignation as trustee under Section 13.9(b) of the Indenture. Wells Fargo Bank, N.A. was appointed successor trustee (the "Successor Trustee") under Section 13.9(e) of the Indenture on November 21, 2011, subject to the Successor Trustee's written acceptance of appointment. On November 23, 2011, the Successor Trustee's appointment became effective upon delivery of such acceptance to the County and the Trustee.

SCHEDULE A

Variable Rate Demand Warrants

<i>Series 2001-B</i>	Maturity
472628NS1	4/1/2021