

JEFFERSON COUNTY, ALABAMA
GENERAL OBLIGATION WARRANTS

Series Designations and CUSIP Numbers on Attached Schedule A

MATERIAL EVENT NOTICE

April 2, 2013

The following information is provided by Jefferson County, Alabama (the “County”) with regard to its General Obligation Warrants described on Schedule A hereto (the “Warrants”). Although the County has no Continuing Disclosure Agreement with regard to its General Obligation Warrants, Series 2001-B (the “Series 2001-B Warrants”) (due to their exemption from the continuing disclosure obligations of SEC Rule 15c2-12), the County has nonetheless determined to include certain information regarding the Series 2001-B Warrants in this Notice in order to provide a more thorough description of the events reflected herein.

Payment Default

Debt service payments on the Warrants were due on April 1, 2013. Certain of the Warrants are insured by National Public Finance Guarantee Corporation (formerly MBIA Insurance Corporation) (“National”), as reflected on Schedule A (the “National-insured Warrants”). The debt service payments for the National-insured Warrants were paid by draws on the National policies insuring such Warrants. The County expects to suspend further debt service payments on the Warrants until such debt service can be restructured under the County’s Plan of Adjustment under Chapter 9.

SCHEDULE A

Fixed Rate Warrants

<i>Series 2003-A</i>	Maturity	Insurer
472628PH3	4/1/2017	National
472628PJ9	4/1/2018	National
472628PK6	4/1/2021	National
472628PL4	4/1/2022	National
472628PM2	4/1/2023	National

<i>Series 2004-A</i>	Maturity	Insurer
472628PS9	4/1/2013	National
472628PT7	4/1/2014	National
472628PU4	4/1/2015	National
472628PV2	4/1/2016	National
472628PW0	4/2/2017	National
472628PX8	4/2/2018	National
472628PY6	4/2/2019	National
472628PZ3	4/2/2020	National
472628QA7	4/2/2021	National
472628QB5	4/2/2022	National
472628QC3	4/2/2023	National
472628QD1	4/2/2024	National

Variable Rate Demand Warrants

<i>Series 2001-B</i>	Maturity
472628NS1	4/1/2021